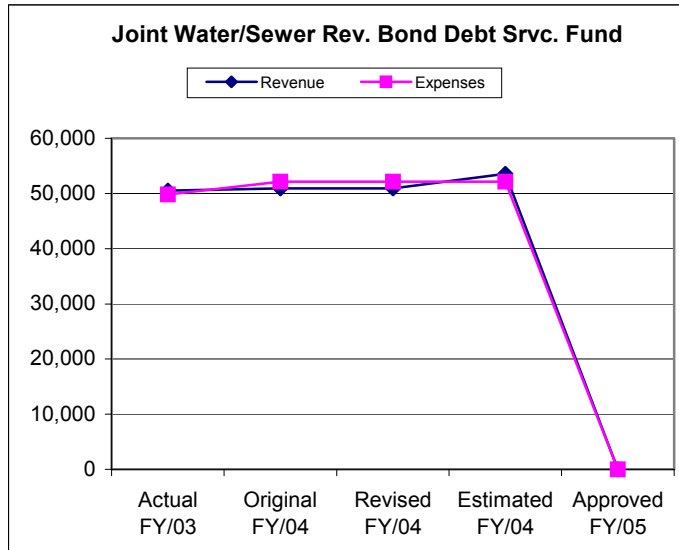


## JOINT WATER & SEWER REVENUE BOND DEBT SERVICE FUND – 631

The Joint Water and Sewer Debt Service Fund is used to accumulate monies for payment of principal and interest on revenue bonds secured by pledge of water and sewer revenues. In FY/96, Council implemented a policy to allocate the annual amount of Utility Expansion Charge (UEC) revenues as follows: \$6 million would remain in this fund and the remainder would be transferred to the capital funds to be used for cash financing of growth projects. This fund supports the Public Infrastructure Goal and various strategies aimed at providing quality water and sewer services to ratepayers.



- In years where expenditures exceed revenues, fund balance is used.
- Affordable Housing rebates which offset UEC revenues, are paid out of this fund.
- The department follows a policy of 12-year debt and 50% cash financing for all capital projects.
- FY/05 data has a zero balance for resources and appropriations. With the creation of the Albuquerque Bernalillo Water Utility Authority (ABWUA), the Joint Water & Sewer Enterprise Funds are no longer part of the Public Works Department.

### JOINT WATER AND SEWER REVENUE BOND DEBT SERVICE FUND 631 RESOURCES, APPROPRIATIONS, AND FUND BALANCE

(\$000's)	ACTUAL FY/03	ORIGINAL BUDGET FY/04	REVISED BUDGET FY/04	ESTIMATED ACTUAL FY/04	APPROVED BUDGET FY/05	APP 05/ EST ACT 04 CHG
<b>RESOURCES:</b>						
Miscellaneous Revenues	15,037	10,550	10,550	13,200	0	(13,200)
Transfer from Other Funds	35,496	40,392	40,392	40,392	0	(40,392)
Total Current Resources	50,533	50,942	50,942	53,592	0	(53,592)
Beginning Fund Balance	5,731	6,442	6,442	6,442	0	(6,442)
<b>TOTAL RESOURCES</b>	<b>56,264</b>	<b>57,384</b>	<b>57,384</b>	<b>60,034</b>	<b>0</b>	<b>(60,034)</b>
<b>APPROPRIATIONS:</b>						
Total Joint Water/Sewer D/S	45,822	46,235	46,235	46,211	0	(46,211)
Transfers to Other Funds	4,000	5,909	5,909	5,909	0	(5,909)
<b>TOTAL APPROPRIATIONS</b>	<b>49,822</b>	<b>52,144</b>	<b>52,144</b>	<b>52,120</b>	<b>0</b>	<b>(52,120)</b>
<b>FUND BALANCE PER CAFR</b>	<b>49,822</b>	<b>52,144</b>	<b>52,144</b>	<b>52,120</b>	<b>0</b>	<b>(52,120)</b>
ADJUSTMENTS TO FUND BALANCE	0	0	0	0	0	0
<b>AVAILABLE FUND BALANCE</b>	<b>6,442</b>	<b>5,240</b>	<b>5,240</b>	<b>7,914</b>	<b>0</b>	<b>(7,914)</b>

